

Property Inspection Addendum

Property: _____
Purchaser _____
Seller: _____

This Addendum shall be part of and incorporated thereto in the attached Offer to Purchaser Real Estate dated _____.

The following agreement between Purchaser and Seller is to be considered part of the above-mentioned Offer to Purchaser Real Estate.

PROPERTY INSPECTION OPTION OF PURCHASER: Purchaser shall have the right to inspect the property at Purchaser's sole expense. The following clause shall govern the inspection:

Seller shall permit inspector of Purchaser's choice to have access to the property for the purposes of inspecting and reporting upon the general physical condition of the property, including its plumbing, heating and electrical systems.

The inspection shall be concluded within _____ days after acceptance of this offer. If the inspection discloses any defects in the property which results in the Purchaser having substantial causes to be dissatisfied with the current physical condition of the property and its systems, Purchaser shall notify the Seller In writing within _____ Days.

Failure to notify Seller of such defects within this time period shall constitute a waiver of this paragraph by the Purchaser. If Seller is notified of defects, Seller shall have _____ Days to:

- a. repair or provide for repair to eliminate the objection stated on the inspection report, or
- b. Declare Seller's unwillingness to repair, stated in writing to Buyer, in which case this Contract to Purchaser shall be null and void, and Purchaser's deposit shall be returned.

Purchaser DOES desire to have a home inspection.

Purchaser DOES NOT desire to have a home inspection.

Dated:

Seller

Purchaser

Seller

Purchaser